

The Board of Directors is pleased to announce the following:

A. UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE 1st QUARTER ENDED 31 MARCH 2020

(Amounts in RM million unless otherwise stated)

	Current quarter ended 31.03.2020	Individual Corresponding quarter ended 31.03.2019
Revenue	11,654.5	13,244.8
Operating expenses	(9,544.6)	(10,680.7)
Net loss on impairment of financial instruments	(101.6)	(279.7)
Other operating income	215.5	221.5
Operating profit	2,223.8	2,505.9
Foreign exchange		
- Translation (loss)/gain	(388.0)	263.5
- Transaction loss	(14.8)	(56.0)
Share of results of joint ventures	6.3	5.8
Share of results of associates	9.4	(11.9)
Profit before finance cost	1,836.7	2,707.3
Finance income	103.7	128.3
Finance cost	(898.0)	(704.5)
Fair value changes of financial instruments	(26.0)	(57.5)
Profit before taxation and zakat	1,016.4	2,073.6
Taxation and zakat		
- Company and subsidiaries	(479.0)	(513.8)
- Deferred taxation	199.3	(38.6)
Profit for the period	736.7	1,521.2
Attributable to:		
- Owners of the Company	717.9	1,556.8
- Non-controlling interests	18.8	(35.6)
Profit for the period	736.7	1,521.2
Earnings per share attributable to the owners of the Company:		
	Sen	Sen
Basic	12.62	27.38
Diluted	12.58	27.38

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019.

A. UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE 1st QUARTER ENDED 31 MARCH 2020

(Amounts in RM million unless otherwise stated)

	Current quarter ended 31.03.2020	Individual Corresponding quarter ended 31.03.2019
Profit for the period	736.7	1,521.2
Other comprehensive (expense)/income		
Items that will not be reclassified subsequently to profit or loss:		
Defined benefit plan actuarial loss	(106.9)	(244.9)
Items that may be reclassified subsequently to profit or loss:		
Foreign currency translation differences	(19.9)	28.3
Financial assets at fair value through other comprehensive income ('FVOCI')	2.4	-
Share of other comprehensive (loss)/gain of associates accounted for using the equity method	(3.1)	7.7
Total other comprehensive expense	(127.5)	(208.9)
Total comprehensive income for the period	609.2	1,312.3
Attributable to:		
- Owners of the Company	588.6	1,347.9
- Non-controlling interests	20.6	(35.6)
Total comprehensive income for the period	609.2	1,312.3

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019.

B. UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

(Amounts in RM million unless otherwise stated)

	31.03.2020	31.12.2019
NON-CURRENT ASSETS		
Property, plant and equipment	109,912.0	109,966.0
Right-of-use assets	37,344.5	38,264.0
Joint ventures	184.9	177.4
Associates	1,216.3	1,264.0
Goodwill on consolidation	247.9	241.3
Investment in unquoted debt security	324.0	331.8
Tax recoverable	1,765.1	1,765.1
Deferred tax assets	126.0	124.3
Long term receivables	739.4	740.0
Finance lease receivables	11.6	11.9
Financial assets at fair value through other comprehensive income ('FVOCI')	61.3	58.9
Financial assets at fair value through profit or loss ('FVTPL')	152.1	149.1
	<u>152,085.1</u>	<u>153,093.8</u>
CURRENT ASSETS		
Inventories	1,410.4	1,925.3
Receivables, deposits and prepayments	5,570.0	4,760.5
Contract assets	3,225.4	3,508.2
Contract cost assets	96.1	10.5
Tax recoverable	1,069.0	1,129.9
Finance lease receivables	1.1	1.0
Amounts due from joint ventures	0.9	10.6
Amounts due from associates	111.7	155.8
Financial assets at FVTPL	9,461.1	7,959.9
Deposits, bank and cash balances	6,539.6	6,291.7
	<u>27,485.3</u>	<u>25,753.4</u>
CURRENT LIABILITIES		
Payables	(12,264.5)	(9,220.3)
Contract liabilities	(330.2)	(354.4)
Derivative financial instruments	(1.6)	(8.6)
Lease liabilities	(3,365.1)	(3,403.3)
Amounts due to associates	(192.5)	(286.6)
Amounts due to joint ventures	-	(0.1)
Current tax liabilities	(62.0)	(70.2)
Employee benefits	(758.2)	(758.2)
Consumer deposits	(6,420.1)	(6,220.9)
Short term borrowings	(4,743.6)	(3,479.3)
	<u>(28,137.8)</u>	<u>(23,801.9)</u>
NET CURRENT (LIABILITIES)/ASSETS	(652.5)	1,951.5
NON-CURRENT LIABILITIES		
Borrowings	(42,514.0)	(41,932.4)
Derivative financial instruments	(64.7)	(37.2)
Contract liabilities	(3,479.1)	(3,430.0)
Government development grants	(1,009.5)	(1,031.3)
Lease liabilities	(27,199.2)	(27,902.8)
Deferred tax liabilities	(7,541.8)	(7,783.0)
Other liabilities	(917.6)	(979.9)
Employee benefits	(12,798.0)	(12,666.6)
	<u>(95,523.9)</u>	<u>(95,763.2)</u>
TOTAL NET ASSETS	<u>55,908.7</u>	<u>59,282.1</u>
EQUITY		
Share capital	11,446.1	11,446.1
Other reserves	(7,894.9)	(7,763.8)
Retained profits	51,036.6	54,299.5
CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE COMPANY	54,587.8	57,981.8
NON-CONTROLLING INTERESTS	1,320.9	1,300.3
TOTAL EQUITY	<u>55,908.7</u>	<u>59,282.1</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019.

C. UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 1st QUARTER ENDED 31 MARCH 2020

(Amounts in RM million unless otherwise stated)

	Attributable to owners of the Company				Total equity
	Ordinary shares	Other reserves	Retained profits	Non-controlling interest	
At 1 January 2020	11,446.1	(7,763.8)	54,299.5	1,300.3	59,282.1
Profit for the financial period	-	-	717.9	18.8	736.7
Foreign currency translation reserve	-	(19.9)	-	-	(19.9)
Financial assets at FVOCI	-	2.4	-	-	2.4
Share of other comprehensive income ('OCI') of associates accounted for using the equity method	-	(3.1)	-	-	(3.1)
Employee benefits reserve	-	(108.7)	-	1.8	(106.9)
Total comprehensive (expense)/ income	-	(129.3)	717.9	20.6	609.2
Long Term Incentive Plan ('LTIP'):					
- Share-based payment expense	-	43.7	-	-	43.7
- Reversal of share-based payment expense	-	(45.5)	-	-	(45.5)
Dividends:					
- Final dividend for FY2019	-	-	(1,137.4)	-	(1,137.4)
- Special dividend for FY2019	-	-	(2,843.4)	-	(2,843.4)
Total transactions with owners	-	(1.8)	(3,980.8)	-	(3,982.6)
At 31 March 2020	11,446.1	(7,894.9)	51,036.6	1,320.9	55,908.7
At 1 January 2019	11,446.1	(6,392.7)	52,784.4	1,214.1	59,051.9
Profit for the financial period	-	-	1,556.8	(35.6)	1,521.2
Foreign currency translation reserve	-	28.3	-	-	28.3
Share of OCI of associates accounted for using the equity method	-	7.7	-	-	7.7
Employee benefits reserve	-	(244.9)	-	-	(244.9)
Total comprehensive (expense)/income	-	(208.9)	1,556.8	(35.6)	1,312.3
LTIP:					
- Share-based payment expense	-	40.5	-	-	40.5
- Reversal of share-based payment expense	-	(221.5)	-	-	(221.5)
Final dividend for FY2018	-	-	(1,308.0)	-	(1,308.0)
Total transactions with owners	-	(181.0)	(1,308.0)	-	(1,489.0)
At 31 March 2019	11,446.1	(6,782.6)	53,033.2	1,178.5	58,875.2

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019.

D. UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE 1st QUARTER ENDED 31 MARCH 2020

(Amounts in RM million unless otherwise stated)

	FY2020 ended 31.03.2020	FY2019 ended 31.03.2019
Operating activities		
Cash generated from operations	3,695.9	4,136.0
Post-employment benefits paid	(185.7)	(211.2)
Contract liabilities received	182.0	145.9
Consumer deposits received	166.4	180.5
Taxation and zakat paid	(431.1)	(396.7)
Net cash flows generated from operating activities	<u>3,427.5</u>	<u>3,854.5</u>
Investing activities		
Deferred consideration paid	(68.3)	-
Additional investments in:		
- FVTPL	(16,555.7)	(17,438.6)
- Joint ventures	(1.1)	-
Proceeds from redemptions of redeemable preference shares in associate	-	9.3
Disposals of FVTPL	15,123.5	17,442.3
Dividend income received	15.6	3.5
Finance income received	25.9	32.3
Property, plant and equipment:		
- Additions	(1,430.7)	(2,678.6)
- Proceeds from disposals	0.6	0.7
Net cash flows used in investing activities	<u>(2,890.2)</u>	<u>(2,629.1)</u>
Financing activities		
Government development grants received	-	0.2
Bank borrowings:		
- Drawdowns	1,214.0	421.3
- Repayments	(233.8)	(1,480.9)
Finance cost paid for borrowings	(159.5)	(179.3)
Repayments of lease obligations:		
- Principal	(772.3)	(1,218.7)
- Interest	(339.0)	(96.6)
Net decrease in debt reserve accounts	0.7	1.0
Net increase in cash at bank, held in trust	(16.2)	(160.5)
Net decrease in restricted cash	0.4	-
Net decrease/(increase) in deposits maturing more than 90 days	190.3	(64.0)
Net cash flows used in financing activities	<u>(115.4)</u>	<u>(2,777.5)</u>
Net increase/(decrease) in cash and cash equivalents	421.9	(1,552.1)
Effects of changes in foreign currency	1.2	1.1
Cash and cash equivalents at the beginning of the period	<u>2,440.8</u>	<u>7,598.6</u>
Cash and cash equivalents at the end of the period	<u>2,863.9</u>	<u>6,047.6</u>
Deposit, bank and cash balances at the end of the period	6,539.6	7,343.3
Debt reserve account ¹	(140.5)	(245.0)
Cash at bank, held in trust ²	(383.3)	(409.4)
Restricted cash	(22.2)	(16.3)
Deposits maturing more than 90 days	(3,129.7)	(625.0)
Cash and cash equivalents at the end of the period	<u>2,863.9</u>	<u>6,047.6</u>

¹ Debt reserve account relates to deposits placed with licensed financial institution as part of security obligations for bond financing.

² The cash at bank held in trust is in respect of grants received from the Government of Malaysia by a subsidiary for designated capital projects.

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019.

E. EXPLANATORY NOTES

(Amounts in RM million unless otherwise stated)

1) BASIS OF PREPARATION

These condensed interim financial statements of the Group have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards ('MFRS') 134 'Interim Financial Reporting', International Accounting Standards ('IAS') 34 'Interim Financial Reporting' and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2019.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to understand of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

2) AUDIT QUALIFICATION

The audited financial statements for the financial year ended 31 December 2019 were not subject to any qualification.

3) CHANGES IN ACCOUNTING POLICIES

The accounting policies applied are consistent with those adopted for the financial statements for the financial year ended 31 December 2019.

Amendments to standards that are applicable and effective to the Group beginning 1 January 2020 are as follows:

a) Amendments to References to the Conceptual Framework in MFRS Standards

- Amendments to MFRS 2 'Share-based Payments'
- Amendments to MFRS 3 'Business Combinations' ('MFRS 3')
- Amendments to MFRS 101 'Presentation of Financial Statements' ('MFRS 101')
- Amendments to MFRS 108 'Accounting Policies, Changes in Accounting Estimates and Errors' ('MFRS 108')
- Amendments to MFRS 134 'Interim Financial Reporting'
- Amendment to MFRS 137 'Provisions, Contingent Liabilities and Contingent Assets'
- Amendment to MFRS 138 'Intangible Assets'
- Amendment to IC Interpretation 19 'Extinguishing Financial Liabilities with Equity Instruments'
- Amendment to IC 22 'Foreign Currency Transactions and Advance Consideration'
- Amendments to IC Interpretation 132 'Intangible Assets – Web Site Costs'

b) Amendments to MFRS 3 on Definition of a Business

c) Amendments to MFRS 101 and MFRS 108 on Definition of Material

The adoption of the amendments to the Standards do not have any significant impact to the unaudited condensed consolidated financial statements upon their initial application.

4) REVENUE

The disaggregation of revenue is as follows:

	Current quarter ended 31.03.2020	Individual Corresponding quarter ended 31.03.2019
Sales:		
- Electricity	11,421.3	13,009.6
- Goods and services	149.1	170.5
Construction contracts	12.8	1.6
Customers' contributions	71.3	63.1
Total revenue	11,654.5	13,244.8

5) SEASONAL OR CYCLICAL FACTORS

The businesses of the Group are not subject to material seasonal or cyclical fluctuations.

6) UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME or CASH FLOWS

There were no unusual items of nature, size or incidence that affect the assets, liabilities, equity, net income or cash flows of the Group during the reporting period.

7) MATERIAL CHANGES IN ESTIMATES OF AMOUNTS REPORTED

There were no changes in the estimates of the amounts reported in the previous financial period that have a material effect on the results of the current reporting period.

8) DEBT AND EQUITY SECURITIES

Except for those disclosed in Note 23, there were no other material transactions relating to debts and equity securities during the quarter under review.

9) DIVIDENDS

The Board of Directors has not recommended any dividend for the quarter ended 31 March 2020.

The final dividend and special dividend for Financial Year 2019 was paid on 16 April 2020 totalling RM3,980.8 million.

10) SEGMENTAL REPORTING

Segmental reporting is not presented as the Group is principally engaged in the generation, transmission, distribution and sales of electricity and the provision of other related services, which are substantially within a single business segment. The Group operates primarily in Malaysia.

11) VALUATION OF PROPERTY, PLANT & EQUIPMENT

The Group does not adopt a revaluation policy on its property, plant and equipment.

12) MATERIAL EVENTS SUBSEQUENT TO THE END OF THE REPORTING PERIOD

There were no material events subsequent to the end of the reporting period.

13) CHANGES IN THE COMPOSITION OF THE GROUP

There was no material change to the composition of the Group during the quarter under review.

14) CONTINGENT LIABILITIES

Contingent liabilities of the Group include the following:-

	As at 31.03.2020	As at 31.12.2019
Claims by third parties	205.3	225.2
Trade guarantees and performance bonds	16.0	21.3
Total contingent liabilities	221.3	246.5

Claims by third parties include claims by contractors, consumers and former employees. These claims are being addressed and the Directors are of the opinion that their ultimate resolution will not have a material effect on the financial position of the Group.

On 7 December 2016, the Company and the Inland Revenue Board ('IRB') entered into a consent judgement before the Kuala Lumpur High Court to substitute the judicial review proceedings with regard to the notices of additional assessment dated 23 November 2015 ('Notices') arising from the disallowance of the Company's re-investment allowance ('RIA') claims by filing an appeal to the Special Commissioners of Income Tax ('SCIT'). The consent judgement also provides that the IRB will not commence any proceedings relating to the Notices until this matter is determined by the SCIT and by the High Court, if there is a subsequent appeal by either party. On 15 December 2016, the Company filed notices of appeal against the Notices to the SCIT according to Section 99(1) of the Income Tax Act 1967. The appeals have since been registered before the SCIT. For Notices issued for Years of Assessment 2015, 2016 and 2017, the High Court on 12 December 2019 has granted an interim stay of all further proceedings including the enforcement of the Notices until the hearing of the leave application on 9 July 2020. The Company has obtained legal advice from its tax solicitors on the merits of the cases mentioned above and on this basis, the Directors are of the opinion that no provision is required in the financial statements for the potential tax liability up to the reporting date.

15) CAPITAL COMMITMENTS

	As at 31.03.2020	As at 31.12.2019
Property, plant and equipment committed over a 5-year period		
Authorised but not contracted for	48,518.7	53,056.4
Contracted but not provided for in the financial statements	554.7	607.8
Total capital commitments	49,073.4	53,664.2

F. ADDITIONAL INFORMATION AS REQUIRED BY PART A OF APPENDIX 9B OF THE BURSA MALAYSIA LISTING REQUIREMENTS

16) REVIEW OF PERFORMANCE

Performance of the current period ended 31 March 2020 against the corresponding period ended 31 March 2019:

Revenue for the current period recorded at RM11,654.5 million as compared to RM13,244.8 million recorded in the last corresponding period. The movement in revenue is resulted from the Imbalance Cost Pass-Through ('ICPT') of a rebate position of RM307.5 million as compared to a surcharge of RM1,369.1 million reported in the last corresponding period.

Profit attributable to owners of the Company for the period under review was RM717.9 million as compared to RM1,556.8 million recorded in the last corresponding period, a decrease of RM838.9 million or 53.9%. The decrease was mainly due to the foreign currency loss, resulted from the weakening of the Malaysian Ringgit against the United States Dollar and the Japanese Yen. The Group recorded a foreign currency loss of RM402.8 million during the current period under review as compared to a gain of RM207.5 million in the last corresponding period.

As for the regulated business, the Company is able to maintain the approved return on the regulated business under the Incentive Based Regulation ('IBR') framework of RM965.9 million.

17) MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE PRECEDING QUARTER

Performance of the current quarter (1st Quarter FY2020) against the preceding quarter (4th Quarter FY2019):

The Group reported higher operating profit of RM2,223.8 million in the current quarter as compared to RM1,349.8 million in the preceding quarter, an increase of RM874.0 million. This was mainly due to a lower operating expenses of RM1,748.5 million reported in the current quarter, resulted from lower generation cost. The lower generation cost is due to lower fuel price recorded during the quarter under review.

Despite a significant increase in operating profit, the profit attributable to owners of the Company only increased by RM64.6 million, from RM653.3 million recorded in the preceding quarter to RM717.9 million recorded in the current quarter. This is mainly due to foreign currency loss of RM402.8 million reported in the current quarter, as compared to a gain of RM271.4 million reported in the preceding quarter.

18) PROSPECTS

The Malaysia economy contracted to 0.7% in the first quarter of 2020* (4Q 2019: 3.6%), reflecting the impact of measures taken both globally and domestically to contain the spread of the COVID-19 pandemic, including the introduction of the Movement Control Order ('MCO') in Malaysia.

Malaysia's economic prospects for 2020 is being affected by the COVID-19 pandemic. However, economic activity is expected to gradually pick up in second half 2020 and to register a positive recovery in 2021.

Given the ongoing COVID-19 pandemic and the uncertainties in global economic environment, the Board of Directors foresees prolonged challenges on the Group's prospect for financial year ending 31 December 2020. The Group has taken the necessary measures to ensure the stability of its finances and operations.

*Bank Negara Report dated 15th May 2020.

19) PROFIT FROM OPERATIONS

The following items have been charged in arriving at the profit from operations:

	Individual Current quarter ended 31.03.2020
Property, plant and equipment:	
- Depreciation	(1,671.8)
- Gain on disposals	0.6
Right-of-use assets:	
- Depreciation	(918.2)
Receivables:	
- Impairment losses	(244.1)
- Reversal of impairment losses	146.2
Contract assets:	
- Impairment losses	(54.2)
- Reversal of impairment losses	50.5
Inventories:	
- Provision for obsolescence	(135.0)
- Write back of obsolescence	116.6
- Written off	(8.1)

Other than the items highlighted above, there were no disposal of quoted investment and impairment of property, plant and equipment during the quarter under review.

20) VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT

This note is not applicable, as the Group did not publish any profit forecast.

21) TAXATION AND ZAKAT

Taxation and zakat for the reporting period comprised the following:-

	Current quarter ended 31.03.2020	Individual Corresponding quarter ended 31.03.2019
Income tax:		
Current tax and zakat	(479.0)	(513.8)
Deferred tax (net):		
Relating to origination and reversal of temporary differences	199.3	(38.6)
Total taxation and zakat	(279.7)	(552.4)

For the reporting period ended 31 March 2020, the Group recorded a 27.5% effective tax rate, which is higher than the statutory tax rate of 24.0%. The higher effective tax rate is mainly due to the unrealised foreign currency loss, which is expenses of non-deductible in nature during the current quarter. Without considering the unrealised foreign currency loss, the effective tax rate is 18.3%.

22) STATUS OF CORPORATE PROPOSALS

There were no material corporate proposals entered into during the reporting period other than those announced to Bursa Malaysia since the date of the last audited financial statements.

23) GROUP BORROWINGS

- (a) The analysis of Group borrowings classified under current and non-current categories are as follows:

	As at 31.03.2020	As at 31.12.2019
Short term - secured	1,876.8	1,715.5
- unsecured	2,866.8	1,763.8
Sub-total	4,743.6	3,479.3
Long term - secured	22,437.3	22,357.4
- unsecured	20,076.7	19,575.0
Sub-total	42,514.0	41,932.4
Total	47,257.6	45,411.7

- (b) Currency denominations:

	As at 31.03.2020	As at 31.12.2019
Japanese Yen	2,472.2	2,414.8
US Dollar	8,340.2	7,873.2
Others	613.8	651.6
Total Ringgit equivalent of foreign currency borrowings	11,426.2	10,939.6
Ringgit borrowings	35,831.4	34,472.1
Total	47,257.6	45,411.7

- (c) Effective average cost of borrowing based on exposure as at 31 March 2020 was 5.01% (31 December 2019: 5.06%).
- (d) Repayments of debts during the reporting period were as follows:
- (i) Foreign currency denominated loans of RM140.5 million; and
 - (ii) Ringgit denominated loans of RM93.3 million.
- (e) Drawdowns of debts during the reporting period were as follows:
- (i) Foreign currency denominated loans of RM62.7 million; and
 - (ii) Ringgit denominated loans of RM1,151.3 million.

24) DERIVATIVE FINANCIAL INSTRUMENTS

Type of Derivatives	As at 31.03.2020	
	Notional Amount	Fair Value
Forward Foreign Currency Contracts		
- Less than 1 year	85.5	(1.6)
Interest Rate Swap Contracts		
- More than 3 years	577.1	(46.3)
Profit Rate Swap Contracts		
- More than 3 years	370.9	(18.4)
Total	1,033.5	(66.3)

The notional amount and fair value of all forward contracts are disclosed on a net basis. There is no change to the cash requirements of the derivatives, risks associated with the derivatives and policies to mitigate those risks since the last financial year.

During the period, TNB Sepang Solar Sdn. Bhd. ('TSS') has entered into Profit Rate Swap ('PRS') transaction with effect from 13 February 2020 that entitled TSS to receive profit at floating rates and obliged to pay profit at fixed rate of 3.15% on aggregate principal of RM236.2 million.

The Interest Rate Swap ('IRS') and PRS entered into by subsidiaries are to effectively fix the interest and profit rate payable on the term loans.

25) MATERIAL LITIGATION

There is no pending material litigation other than those announced to Bursa Malaysia since the date of the last audited financial statements.

26) EARNINGS PER SHARE

	Current quarter ended 31.03.2020	Individual Corresponding quarter ended 31.03.2019
Profit attributable to owners of the Company	717.9	1,556.8
Weighted average number of ordinary shares in issue ('000)	5,686,889	5,686,889
Basic earnings per share (sen)	12.62	27.38
Weighted average number of ordinary shares in issue ('000)	5,686,889	5,686,889
Adjustments for LTIP ('000)	17,708	-
Weighted average number of diluted ordinary shares ('000)	5,704,597	5,686,889
Diluted earnings per share (sen)	12.58	27.38

27) EXCEPTIONAL ITEMS

There were no exceptional items incurred during the quarter.

By Order of the Board

NORAZNI BINTI MOHD ISA
COMPANY SECRETARY
LS 0009635
SSM PRACTICING CERTIFICATE NO.: 201908000492

Kuala Lumpur
9 June 2020